

## **RR Mergers Advises Seneca Railroad & Mining on its sale to Comet Industries**

ST. LOUIS -- May 9, 2022 - RR Mergers & Acquisitions, specializing in M&A advisory services to rail-focused companies, announces it advised Seneca Railroad & Mining on its sale to Comet Industries.

Located in northwestern Ohio, Seneca Railroad and Mining manufacturers' high-quality polyurethane insulated rail joints, insulated rubber plates, and pads used for railroad crossings, turnouts and switches. Insulated rail joints are a critically important component of rail infrastructure.

Comet Industries has been an industrial provider since 1963. They specialize in the sales of new and reconditioned freight car parts to the railroad industry. In addition, they are currently a manufacturing leader in Automatic Equipment Identification for rail car identification. The company also offers optical character recognition systems and high-resolution image inspection systems for trucks and containers. Comet Industries aims to continue its development through the addition of complimentary products and services, along with direct

President of Comet Industries, Steve Woodson said, "We are pleased to add the Seneca team and their products to our group. We believe this certainly compliments our current offerings, and we look to enhance the strong legacy of both companies."

"We are excited to become part of the Comet family. We look forward to incorporating their experience and knowledge to better serve our diverse customer base. Joining Comet Industries will provide us new opportunities for growth and product development in the future" said Ray Wasson, President of Seneca Railroad.

RR Mergers & Acquisitions has significant experience in advising market leading rail supplier and service companies and is widely recognized as the premier intermediary in the sale of rail sector companies.

For more information, contact Jack Sickles, 314 878-1414x221, [Jack@RRmergers.com](mailto:Jack@RRmergers.com)