

**News Release** 

## RR Mergers Announces Sale of Railroad Signal Products Manufacturer

St. Louis, February 3, 2020 - RR Mergers & Acquisitions announces the sale of J & A Industries to CDL Electric Company.

Headquartered in Kansas City, J & A Industries is a leading manufacturer of signal equipment to major railroad industry leaders including BNSF and Union Pacific.

Since 1986, CDL has been providing signal solutions, maintenance and installation of highway grade crossing signal warning systems for Class I Railroads, short line railroads and industrial facilities throughout the United States.

"J & A Industries patented mast ladder platform is an industry standard and further expands CDL Electric's offering of railroad signal products and services." said Larry Seward, President of CDL Electric.

Mark Biehl, General Manager of J &, A Industries and the existing management team will continue to lead the business in Kansas City.

Specializing in the sale of rail sector companies, RR Mergers was engaged by J & A Industries in its 2014 sale to Strait Lane Capital Partners. Seeking an exit strategy, in 2019, Strait Lane engaged RR Mergers to sell J & A Industries.

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