

News Release

## **RR Mergers Announces Metro East Industries acquisition of Locomotive Mobile Repair Company - Midwest Maintenance Service**

St. Louis, June, 20, 2021 - RR Mergers & Acquisitions announces the sale of Midwest Maintenance Service to Metro East Industries.

From its Burlington, Iowa headquarters, Midwest Maintenance Service, has completed more than 7,000 locomotive service field calls.

Operating as a division of Metro East Industries, Midwest Maintenance Service will continue performing mobile running repairs, refurbishing and modernizing railroad locomotives.

Following its 2020 acquisition of Pennsylvania-based locomotive field services company Rail Mechanical Services, the acquisition of Midwest Maintenance Service broadens Metro East Industries growing network of locomotive and railcar mobile maintenance providers.

## About Metro East Industries

Founded in 1990 by the Ortyl family, Metro East Industries provides railcar and locomotive repair and maintenance, both in the shop and on-the-rail, offering a broad spectrum of services to Class 1 railroads, short line railroads, leasing companies, original equipment manufacturers and industrial clients. From its state-of-art facilities, spanning more than 100 acres on the Illinois side of the St. Louis metropolitan area, Metro East Industries has blasting, painting and lining shops, locomotive shops, locomotive paint shop and scrapping/reclamation area, along with railcar and locomotive storage yards.

## About Midwest Maintenance Service

Founded in 1998 by Joe Nichols, Midwest Maintenance Service performs locomotive engine change, remote control work, electrical troubleshooting, modification and rewiring, mechanical troubleshooting and traction control installation. The Company performs its services, primarily for EMD locomotives in Illinois, Iowa, Nebraska, Minnesota, Missouri and Tennessee. Company customers include ADM, Cargill, Genesee & Wyoming, Gavilon, Growmark and Watco.

## About RR Mergers & Acquisitions

RR Mergers & Acquisitions identified Metro East Industries as the strategic and financial acquirer and coordinated ownership meetings, due diligence, and assisted Midwest Maintenance Service in successfully negotiating the transaction. Specializing in the sale of rail sector companies, RR Mergers advises owners of rail services and rail supplier companies and short line railroads, in the confidential sale of their company.



Rick Ortyl, of Metro East Industries and Joe and Sally Nichols of Midwest Maintenance Service, center back row, with their locomotive mobile repair team and management. May 27, 2021, Burlington, Iowa.

For more information, contact Jack Sickles, 314 878-1414 x221, Jack@RRmergers.com