

RR Mergers Announces Rio Grande Pacific Technology acquisition of Innovative Solutions In Signaling

St. Louis, Missouri, November 19, 2018 – RR Mergers & Acquisitions, specialist in the sale of rail focused companies, announces Rio Grande Pacific Technology, Inc. (RIOTECH) acquisition of Innovative Solutions In Signaling, LLC.

RIOTECH recognizes Innovative Solutions' expertise in their market segments and will retain all staff in their current positions. Innovative Solutions In Signaling engineering offices will remain in Louisville, Kentucky while RIOTECH's headquarters will remain in Fort Worth, Texas.

Innovative Solutions president, Rob Burkhardt, and vice-president, John Spellman, will remain with the new company. "This is truly a situation where the sum is greater than the parts," says Burkhardt, "the new team will be able to provide services we weren't able to before, which means we can do a better job for our customers." Greg Hackbarth, President and CEO of RIOTECH, said "This is an exciting acquisition which extends our market line and provides access to new rail projects and customers. Having worked with the talented staff at Innovative Solutions for over 15 years, we recognize the tremendous potential of combining our teams and welcome Rob's entire group aboard!"

The companies are leaders in freight and transit railway system design, wayside and grade crossing engineering, application software development, positive train control technologies and consultation support services for customers across the United States."

Rio Grande Pacific Technology (RIOTECH) provides next generation software, ruggedized hardware and cloud-based monitoring systems to freight and transit agencies across the United States. RIOTECH also delivers comprehensive project oversight and consultation services based on three decades of operation and technical experience.

Parent company, Rio Grande Pacific Corporation is a privately held, Fort Worth, Texas-based holding company for regional freight railroads. Through various subsidiaries, Rio Grande Pacific provides complementary services, including signal design, engineering consultation, material integration services, rail operations support, maintenance-of-way equipment remanufacturing and railway dispatching services, to freight and transit agencies across the United States.